

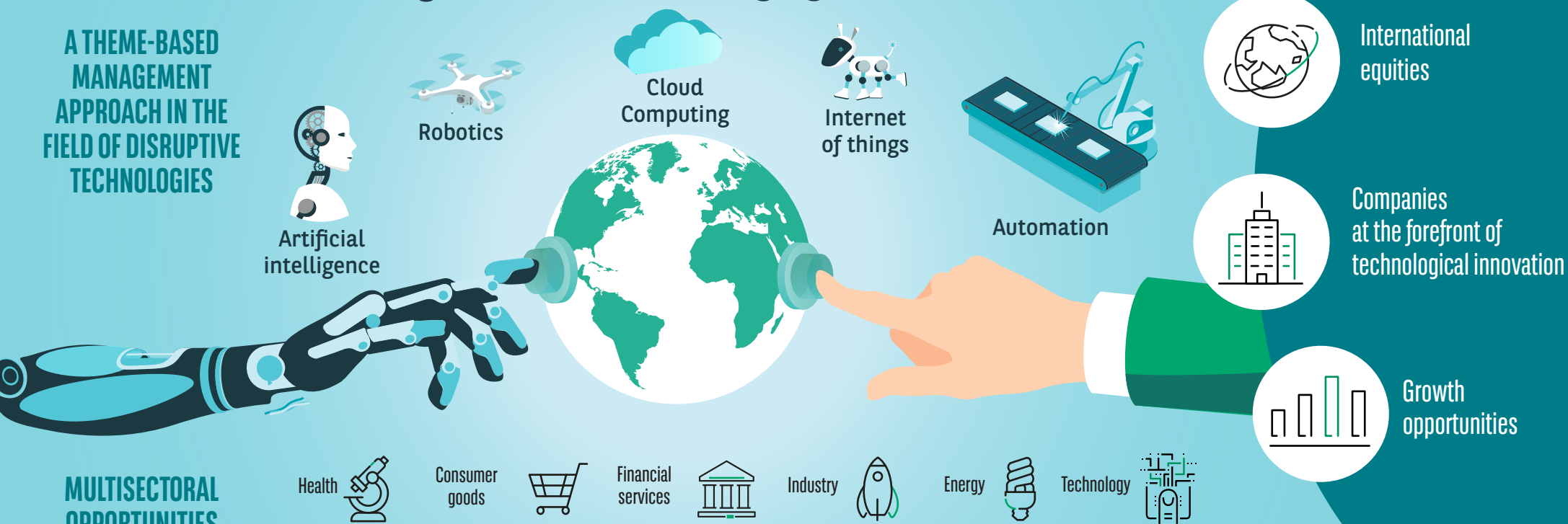
PARTICIPATING IN THE TRANSFORMATION OF TOMORROW'S WORLD

The Disruptive Technology Strategy

The strategy respects the Sustainable Investment Policy of BNP Paribas Asset Management, which takes account of environmental, social and governance (ESG) criteria in the investment process.

The technological revolution bringing benefits to humankind

A THEME-BASED MANAGEMENT APPROACH IN THE FIELD OF DISRUPTIVE TECHNOLOGIES



Source: BNP Paribas Asset Management, February 2019

There is no guarantee in terms of achieving the performance objective

CREATIVE SERVICES AM - 2021 - P2001030

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BNP PARIBAS
ASSET MANAGEMENT

The sustainable investor for a changing world

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LIST OF RISKS:

Risk of capital loss: The value of investments and the income they generate may rise as well as fall, and investors may not fully recover their investments. Past performance and returns are no indicator of current or future performance.

Risks related to equity markets: the risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information relative to the issuer and the market and the subordinated character of equities related to bonds issued by the same company. The value of investments and revenue that they generate may also rise and fall and investors may not fully recover their investments. The sub-funds investing in growth stocks may be more volatile than the market as a whole and may react differently to economic, political, market and issuer-specific events.

Liquidity risk: this risk stems from the difficulty in selling an asset at a fair market price and at the desired moment due to a lack of buyers.

Operating risk related to asset safe-keeping: some markets are less regulated than the majority of international markets. Consequently, services related to safekeeping and the liquidation of the sub-fund on these markets could be riskier.